

BELIZE

Belize Sugar Industries Limited



In Brief

- 1995 Booker Tate provides management services
- 2006 Booker Tate provides Project Management services for the implementation phase for a co-generation facility
- 2008 Booker Tate continues to provide management services to Belize Sugar Industries Limited and project management services for the implementation phase of a co-generation facility

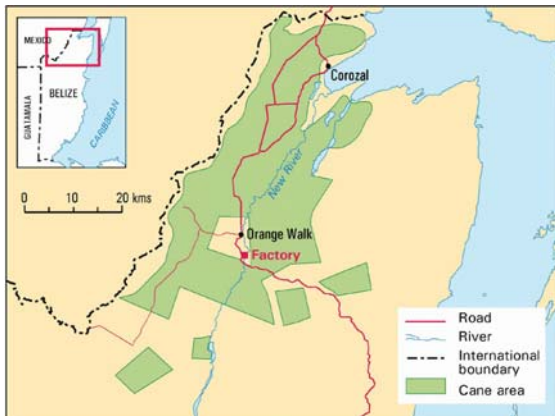
The history of the sugar industry in Belize started nearly 150 years ago and its subsequent development falls into three distinct phases. The introduction of sugarcane in the mid-nineteenth century was followed some eighty years later by the consolidation of cane and sugar production in the Northern Districts. The third and current phase started in 1964 with the arrival of Tate & Lyle which led to the modernisation and major expansion of the industry.

The industry was comprised of the Libertad and Tower Hill factories, the latter commissioned in 1967.

There was a major restructuring of the Company, resulting in the closure of the Libertad factory in 1986 and the transfer of production to the Tower Hill factory. Tate & Lyle released the majority of its shareholdings to Belizean interests with the majority shares being acquired by an employee trust and 1995 saw the completion of the process of the transfer of ownership. Around the mid-90s, Tower Hill began to be upgraded to its present production capacity of over 120,000 ts/y. 95% of the canes are supplied by farmers.



Construction is underway for a new 31.5MW co-generation facility utilising bagasse to supply electricity to the national grid. The plant is expected to be commissioned in 2009.



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